

Economics Project

Design Brief: You get to be a **producer**! You can choose to provide a **good** or **service**, a **need** or a **want**. Decide what you want to make, sell, or do. Once you decide what your **product** will be, who will be your **consumers**? Describe what **human, natural, and capital resources** you will need to make or sell your **product** or to provide your **service**. How are you going to prevent or deal with **scarcity**? What are possible **opportunity costs** for both you (the producer) and the consumer? When you make some **money**, what will you do with the **profit**? In a math word problem, describe a situation when you sold your **product** to a **consumer**. Tell how much your product costs, what the **consumer** paid you, and the change they received. Create a sample product to show your class.

You must make sure to complete each section of the rubric and packet. Make sure to read the rubric before starting so you know what needs to be included.